

## Management and Organizational Studies 4465A

### ADVANCED ACCOUNTING 1

#### Course Outline

September 2013 - December 2013

#### FACULTY INFORMATION CONTACT INFORMATION

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#### TIMETABLE

Monday 10:30-11:30 HC W102 Wednesday 9:30-11:30 HC W102

#### COURSE OBJECTIVES

MOS 4465A is an advanced financial accounting course focusing on international accounting and Canadian accounting treatment of inter-company investments, business combinations plus special consolidation issues, foreign currency transactions and translation and accounting for not-for-profit organizations. Prerequisite: MOS 3360A, 3361B. Restricted to: 4th year MOS students

#### TEXTBOOKS

Hilton, Murray W. and Herauf, Darrell. Modern Advanced Accounting in Canada, 7th Edition, McGraw-Hill Ryerson Limited, 2013. (ISBN: 0-07-105152-x)

#### EVALUATION

Mid Term #1 Chapters 1-5 (October 10)	25%
Mid Term #2 Chapters 6-7 (Nov 7)	20%
Hand-in Assignment (Dec 6 4:00)	15%
Final Examination (Chapters 8-12 excluding 9)	30%
Participation	<u>10%</u>
	<u>100%</u>

#### EXAMINATIONS

Requests to be excused from an examination for medical, sport or compassionate grounds must ALWAYS be accompanied by appropriate documentation – either with the request or as soon as possible after the fact. A Medical Excuse Documentation Form is available at the Academic Dean's office.

Students who fail to appear for an examination at the time set in the timetable will not be allowed to write the examination thus missed. Students should report this irregularity immediately to the Dean's office. They may, with the approval of the Chair of the Department concerned, petition the Dean for standing or permission to write a special examination. Petitions will be entertained only when they are submitted on compassionate grounds with supporting documents. See the current Western Academic Calendar.

### **POLICY OF SPECIAL EXAMINATIONS**

Students with conflicts or students who are unable to write an examination based upon compassionate grounds (supported by appropriate documents), may apply in writing prior to the exam to the course coordinator to be excused.

Students involved with approved out-of-town university activities during the scheduled mid-term exam may apply to the course coordinator for special proctoring privileges to write the mid-term exam.

Students who are excused from the writing of the mid-term examination will have the appropriate percentage of marks transferred to the weighting of the marks for the final exam.:

### **TECHNOLOGY**

An electronic calculator may be used in a mid-term or a final examination provided the electronic instrument used performs calculation functions only. The use of a cell phone, for example, to perform calculations in the examination room is not permitted. It is not appropriate to use technology (such as, but not limited, to laptops, PDAs, cell phones) in the classroom for non-classroom activities. Such activity is disruptive and is distracting to other students and to the instructor, and can inhibit learning. Students are expected to respect the classroom environment and to refrain from inappropriate use of technology and other electronic devices in class.

### **ACCOMMODATIONS FOR RELIGIOUS HOLIDAYS**

Please refer to the Senate Policy on Accommodation for Religious Holidays at <http://www.uwo.ca/uivsec/handbook/>. (See Policy on Academic Rights and Responsibilities). The Calendar of Religious Accommodation for the 2013-14 academic year is available on the Equity & Human Rights Services' website: <http://www.uwo.ca/equity/docs/mfcalendar.htm>. This calendar shows religious holidays for which Equity and Human Rights Services has confirmed students of different faiths may require academic accommodation.

### **ADD/DROP DEADLINES**

Tuesday, September 17, 2013

Last day to ADD a first-term half course.

Tuesday, November 5, 2013

Last day to DROP a first-term half course without academic penalty.

### **PARTICIPATION**

It is expected that students will attend all classes and arrive on time and ready to work. I will be evaluating on a daily basis both the quantity and quality of your efforts. The main objective of your contribution is not evaluation but learning or helping your colleagues (and instructor) to learn. The following list might be of some help.

#### **A -- EXCELLENT**

contributed consistently to class discussions  
contributions indicated preparation and deep thought  
frequently explained difficult points or concepts  
provided positive direction for class discussions  
able to build and develop strong arguments for position

#### **B -- GOOD Contribution**

contributed consistently to discussions  
contributions indicated preparation and some thought  
often explained difficult points or concepts  
occasionally built arguments for a position

#### **C -- FAIR Contribution**

contributed to class discussions  
gave indication of preparation and thought  
occasionally helped in developing an argument

**D -- POOR Contribution**

contributed infrequently to discussions  
gave little indication of preparation and thought  
did not aid in providing a positive atmosphere for meaningful discussion

**E -- UNSATISFACTORY**

never, or almost never contributed to discussions  
gave no indication of preparation or thought

**NOTES:**

- (1) It is the student's responsibility to submit his or her own original written material in courses in this program. See the current Western Academic Calendar, "Scholastic Offences"
- (2) For a description of the process to be followed for mark/grades appeals see your professor.
- (3) The use of personal computers, or other hand held computing devices during examinations will not be permitted.
- (4) Extensions for assignments and re-scheduling of exams will only be allowed for extenuating circumstances. Accommodations will only be granted with documentation. For non-medical grounds, the student must submit a request to the instructor in writing prior to the due date of an assignment, and immediately in the case of a test (or as soon as possible following a medical emergency). Please provide an explanation and length of time required. At the discretion of the instructor, the granting of extensions or re-scheduling of tests may require the student to submit supporting medical or non-medical documentation to the Academic Counsellor, who will then make the determination as to whether accommodation is warranted.

## **TENTATIVE LECTURE OUTLINE**

<b><u>WEEK</u></b>	<b><u>TOPIC AND ASSIGNMENT</u></b>
Week 1 Sept 9-13	<b>COURSE INTRODUCTION</b> Lecture: Hilton Chapter 1 and 2  <b>INTERNATIONAL ACCOUNTING INVESTMENTS IN EQUITY SECURITIES</b> Readings: Hilton, Chapters 1 and 2 Cases: 1-2, 1-3, 2-3 Problems: 1-2, 1-4, 2-2, 2-3, 2-5, 2-6 Review: Self Study Problems Chapters 1, 2 (See Ch 2 PP slides for acquisition differential)
Week 2 Sept 16-20	<b>BUSINESS COMBINATIONS</b> Lecture: Chapter 3, Appendix 3A Readings: Hilton, Chapter 3 Cases: 3-2, 3-4 Problems: 3-2, 3-4, 3-6, 3-12 Review: Self Study Problems Chapter 3
Week 3 Sept 23-27	<b>CONSOLIDATION OF NON-WHOLLY OWNED SUBSIDIARIES</b> Lecture: Chapter 4 Readings: Hilton, Chapter 4 Cases: 4-4, 4-6 Problems: 4-2, 4-4, 4-6, 4-12 Review: Self Study Problems Chapter 4
Week 4 Sept 30- Oct 4	<b>CONSOLIDATION SUSEQUENT TO ACQUISITION DATE COST/EQUITY</b> Lecture: Chapter 5 Readings: Hilton, Chapter 5, Appendix 5A, 5B Case: 5-2, 5-5 Problems: 5-1, 5-2, 5-5, 5-9, 5-11a, 5-12a Review: Self Study Problems Chapter 5
Week 5 Oct 7-11	<b>CATCH-UP AND REVIEW</b> Chapters 1-5  <b>Thursday, October 10 TEST #1 Chapters 1-5 6:00-9:15 (all sections)</b> <b>Location: SSC 2032, SSC 2036</b>
Week 6 Oct 14-18	<b>INTERCOMPANY INVENTORY AND LAND PROFITS</b> <b>NO CLASS MONDAY, OCTOBER 14 (THANKSGIVING)</b> Lecture: Chapter 6 Readings: Hilton, Chapter 6, Appendix 6A Case: 6-2 Problems: 6-2, 6-4, 6-7, 6-10 Review: Self-Study Problems Chapter 6
Week 7 Oct 21-25	<b>INTERCOMPANY PROFITS (A) DEPRECIABLE ASSETS</b> Lecture: Chapter 7A, Appendix 7A Readings: Hilton, Chapter 7A Case: 7-1, 7-3 Problems: 7-2, 7-16, 7-17 Review: Self Study Problem 1

### **INTERCOMPANY PROFITS (B) BONDHOLDINGS**

Lecture: Chapter 7B  
Readings: Hilton, Chapter 7B  
Problems: 7-10, 7-9  
Review: Self Study Problem 2

### **Week 8 CONSOLIDATED CASH FLOWS AND OWNERSHIP ISSUES**

Oct 28 -  
Nov 1  
Lecture: Chapter 8  
Readings: Hilton, Chapter 8  
Case: 8-1, 8-2  
Problems: 8-2, 8-3, 8-6, 8-7, 8-15  
Review: Self Study Problems Chapter 8

### ***OCTOBER 31-NOVEMBER 1 FALL STUDY BREAK (no classes)***

### **Week 9 FOREIGN CURRENCY TRANSACTIONS**

Nov 4-8  
Lecture: Chapter 10  
Readings: Hilton, Chapter 10, Appendix 10A  
Problems: 10-2, 10-5, 10-6, 10-9, 10-12  
Review: Self Study Chapter 10 Problems 1, 2

### ***MID TERM #2 Thursday, November 7 6:00-9:30 (All sections) Chapter 6-7 Location: SSC 2032 and SSC 2036***

### **Week 10 TRANSLATION OF FOREIGN OPERATIONS**

Nov 11-15  
Lecture: Chapter 11  
Readings: Hilton, Chapter 11  
Problems: 11-3, 11-4, 11-5, 11-9, 11-11  
Review: Self Study Problems Chapter 11

### ***Hand-in Assignment Due: Friday, December 6 SSC 4430 (To be posted on the course website)***

### **Week 11 ACCOUNTING FOR NOT-FOR-PROFIT ORGANIZATIONS AND PUBLIC SECTOR ORGANIZATIONS**

Nov 18-22  
Lecture: Chapter 12  
Read: Chapter 12, Appendix A, B  
Assignment: Web Based Problem 1, Case 1, 2  
Problems: 12-1, 12-4

### **Week 12 NOT-FOR-PROFIT (continued)**

Nov 25-29  
Read: Chapter 12  
Assignment: Case 3, 5  
Problems: 12-5, 12-8, 12-10, 12-11

### **Week 13 REVIEW FOR FINAL EXAM (CHAPTERS 8-12 excluding 9)**

Dec 2-6  
All Sections "catch-up"

**December Exam Period Dec 8-19** **FINAL EXAM – TBA (All Sections)  
4 Hour Exam (Chapters 8-12 excluding 9)  
Short Answer, Calculations and Multiple Choice**

## **Appendix to Course Outlines**

### **Prerequisite Information**

Students are responsible for ensuring that they have successfully completed all course prerequisites. Unless you have either the requisites for this course or written special permission from your Dean to enrol in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

### **Conduct of Students in Classes, Lectures, and Seminars**

Membership in the community of Huron University College and the University of Western Ontario implies acceptance by every student of the principle of respect for the rights, responsibilities, dignity and well-being of others and a readiness to support an environment conducive to the intellectual and personal growth of all who study, work and live within it. Upon registration, students assume the responsibilities that such registration entails. The academic and social privileges granted to each student are conditional upon the fulfillment of these responsibilities.

In the classroom, students are expected to behave in a manner that supports the learning environment of others. Students can avoid any unnecessary disruption of the class by arriving in sufficient time to be seated and ready for the start of the class, by remaining silent while the professor is speaking or another student has the floor, and by taking care of personal needs prior to the start of class. If a student is late, or knows that he/she will have to leave class early, be courteous: sit in an aisle seat and enter and leave quietly.

Please see the *Code of Student Rights and Responsibilities* at:

<http://www.huronuc.ca/CurrentStudents/StudentLifeandSupportServices/StudentDiscipline>

### **Technology**

It is not appropriate to use technology (such as, but not limited to, laptops, PDAs, cell phones) in the classroom for non-classroom activities. Such activity is disruptive and is distracting to other students and to the instructor, and can inhibit learning. Students are expected to respect the classroom environment and to refrain from inappropriate use of technology and other electronic devices in class.

### **Academic Accommodation for Medical/Non-Medical Grounds**

For UWO Policy on Accommodation for Medical Illness and a downloadable SMC see:

[http://www.uwo.ca/univsec/handbook/appeals/accommodation\\_medical.pdf](http://www.uwo.ca/univsec/handbook/appeals/accommodation_medical.pdf)

[downloadable Student Medical Certificate (SMC): <https://studentservices.uwo.ca> under the Medical Documentation heading]

Students seeking academic accommodation on medical grounds for any missed tests, exams, participation components and/or assignments worth 10% or more of their final grade must apply to the Academic Counselling office of their home Faculty and provide documentation. Academic accommodation will be determined by the Dean's Office in consultation with the instructor.

**For non-medical grounds or for medical grounds when work represents less than 10% of the overall grade for the course**, the student must submit a request to the instructor in writing prior to the due date of an assignment, and immediately in the case of a test. (Or as soon as possible following a medical emergency) Students are protected under the Official Student Record Information Privacy Policy and so written requests need only include a broad and general explanation of the situation, and the approximate length of time required. At the discretion of the instructor, the granting of extensions and re-scheduled tests may require the student to submit supporting either medical or non-medical documentation to the Academic Counsellor, who will then make the determination as to whether accommodation is warranted.

### **Statement on Academic Offences**

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following Web site:

[http://www.uwo.ca/univsec/handbook/appeals/scholastic\\_discipline\\_undergrad.pdf](http://www.uwo.ca/univsec/handbook/appeals/scholastic_discipline_undergrad.pdf).

### **Statement on Academic Integrity**

The International Centre for Academic Integrity defines academic integrity as "a commitment, even in the face of adversity, to five fundamental values: honesty, trust, fairness, respect, and responsibility. From these values flow principles of behaviour that enable academic communities to translate ideals to action." (CAI Fundamental Values Project, 1999).

A lack of academic integrity is indicated by such behaviours as the following:

- Cheating on tests;
- Fraudulent submissions online;
- Plagiarism in papers submitted (including failure to cite and piecing together unattributed sources);
- Unauthorized resubmission of course work to a different course;
- Helping someone else cheat;
- Unauthorized collaboration;
- Fabrication of results or sources;
- Purchasing work and representing it as one's own.

### **Academic Integrity: Importance and Impact**

Being at university means engaging with a variety of communities in the pursuit and sharing of knowledge and understanding in ways that are clear, respectful, efficient, and productive. University communities have established norms of academic integrity to ensure responsible, honest, and ethical behavior in the academic work of the university, which is best done when sources of ideas are properly and fully acknowledged and when responsibility for ideas is fully and accurately represented.

In the academic sphere, unacknowledged use of another's work or ideas is not only an offence against the community of scholars and an obstacle to academic productivity. It may also be understood as fraud and may constitute an infringement of legal copyright.

A university is a place for fulfilling one's potential and challenging oneself, and this means rising to challenges rather than finding ways around them. The achievements in an individual's university studies can only be fairly evaluated quantitatively through true and honest representation of the actual learning done by the student. Equity in assessment for all students is ensured through fair representation of the efforts by each.

Acting with integrity at university constitutes a good set of practices for maintaining integrity in later life. Offences against academic integrity are therefore taken very seriously as part of the university's work in preparing students to serve, lead, and innovate in the world at large.

A university degree is a significant investment of an individual's, and the public's, time, energies, and resources in the future, and habits of academic integrity protect that investment by preserving the university's reputation and ensuring public confidence in higher education.

**Students found guilty of plagiarism will suffer consequences ranging from a grade reduction to failure in the course to expulsion from the university. In addition, a formal letter documenting the offence will be filed in the Dean's Office, and this record of the offence will be retained in the Dean's Office for the duration of the student's academic career at Huron University College.**

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between The University of Western Ontario and Turnitin.com.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

Personal Response Systems (“clickers”) may be used in some classes. If clickers are to be used in a class, it is the responsibility of the student to ensure that the device is activated and functional. Students must see their instructor if they have any concerns about whether the clicker is malfunctioning. Students must use only their own clicker. If clicker records are used to compute a portion of the course grade:

- the use of somebody else’s clicker in class constitutes a scholastic offence,
- the possession of a clicker belonging to another student will be interpreted as an attempt to commit a scholastic offence.

### **Policy on Special Needs**

Students who require special accommodation for tests and/or other course components must make the appropriate arrangements with the Student Development Centre (SDC). Further details concerning policies and procedures may be found at:

[http://www.sdc.uwo.ca/ssd/?requesting\\_acc](http://www.sdc.uwo.ca/ssd/?requesting_acc)

### **Attendance Regulations for Examinations**

A student is entitled to be examined in courses in which registration is maintained, subject to the following limitations:

- 1) A student may be debarred from writing the final examination for failure to maintain satisfactory academic standing throughout the year.
- 2) Any student who, in the opinion of the instructor, is absent too frequently from class or laboratory periods in any course will be reported to the Dean of the Faculty offering the course (after due warning has been given). On the recommendation of the Department concerned, and with the permission of the Dean of that Faculty, the student will be debarred from taking the regular examination in the course. The Dean of the Faculty offering the course will communicate that decision to the Dean of the Faculty of registration.

### **Class Cancellations**

In the event of a cancellation of class, every effort will be made to post that information on the Huron website, <http://www.huronuc.ca/AccessibilityInfo> (“Class Cancellations”).

### **Accessibility**

Huron University College strives at all times to provide its goods and services in a way that respects the dignity and independence of people with disabilities. We are also committed to giving people with disabilities the same opportunity to access our goods and services and allowing them to benefit from the same services, in the same place as, and in a similar way to, other customers. We welcome your feedback about accessibility at Huron. Information about how to provide feedback is available at: <http://www.huronuc.ca/AccessibilityInfo>

### **Mental Health @ Western**

Students who are in emotional/mental distress should refer to Mental Health @ Western <http://www.uwo.ca/uwocom/mentalhealth/> for a complete list of options about how to obtain help.

### **Program and Academic Counselling**

MOS students registered at Huron who require advice about modules and courses in MOS should contact Vicki Sweeney, Director, Management and Organizational Studies, [vsweeney@huron.uwo.ca](mailto:vsweeney@huron.uwo.ca), 519-438-7224 ext. 367. Students should contact Academic Counselling on other academic matters. See the Academic Counselling website for information on services offered.

<http://huronuc.ca/CurrentStudents/StudentLifeandSupportServices/CounselorsCounsellingServices>