

HURON UNIVERSITY COLLEGE

ECONOMICS 3370A: INTERNATIONAL FINANCE

COURSE OUTLINE

Instructor: Dr. Özden Sungur
Office: Room A215
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Class Schedule: Tuesday 11:30am-1:30pm and, Thursday 11:30am-12:30pm

Room: W112

Office hours: Tuesday 1:30pm-2:30pm and, Thursday 2:30pm-3:30pm, and by appointment.

Course Description: This course focuses on the tools of international finance, the macroeconomics of a small open economy such as Canada, and policy issues that arise in the international financial system.

Prerequisite(s): [Economics 2221A/B](#)
Antirequisite(s): [Economics 2164A/B, 3353A/B](#).

Textbooks: The recommended textbook for the course is:

Paul Krugman and Maurice Obstfeld, International Economics, Theory and Policy, 7th edition, Addison-Wesley, 2008.

The textbook is available from the U.W.O. Bookstore.

Evaluation: Assessment in the course will be based on two exams, a term essay and presentation:

First Mid-term (In Class): Tuesday, October 20, 2009 (35%)

Second Mid-term (In Class): Tuesday, November 17, 2009 (40%)

Term Essay and Presentation: Due Tuesday, December 8, 2009 (25%)

Details for the essay will be provided by separate distribution and, will be further discussed in class.

COURSE OUTLINE:

General Course Introduction

Review of National Income Accounting and the Balance of Payments Ch. 12

Foreign Exchange Market and Exchange Rates Ch.13

Exchange Rate Determination:
Linkages between Money, Interest Rates, and Exchange Rates Ch. 14

A Long-Run Model of Exchange Rates:
The Monetary Approach Ch. 15

Output and Exchange Rate in the Short-Run Ch. 16

Exchange Rate Regimes: Fixed versus Floating Exchange Rates Ch. 17, 19

The International Monetary System Ch. 18

Optimum Currency Areas: The European Experience Ch. 20

Performance and Policy Issues in the Global Capital Market Ch. 21

Developing Countries: International Finance Issues and Crises Ch. 22

PLEASE NOTE:

I am required to advise you of the following:

PREREQUISITE INFORMATION

Students are responsible for ensuring that they have successfully completed all course prerequisites. Unless you have either the requisites for this course or written special permission from your Dean to enroll in it, you may be removed from this course and it will be deleted from your record. This decision may not be appealed. You will receive no adjustment to your fees in the event that you are dropped from a course for failing to have the necessary prerequisites.

ACCOMMODATION FOR MEDICAL ILLNESS/NON-MEDICAL GROUNDS

For UWO Policy on Accommodation for Medical Illness and a downloadable SMC see: http://www.uwo.ca/univsec/handbook/appeals/accommodation_medical.pdf
[downloadable Student Medical Certificate (SMC): <https://studentservices.uwo.ca> under the Medical Documentation heading]

Students seeking academic accommodation on medical grounds for any missed tests, exams, participation components and/or assignments worth 10% or more of their final grade must apply to the Academic Counselling office of their home Faculty and provide documentation. Academic accommodation cannot be granted by the instructor or department.

For non-medical grounds, the student must submit a request to the instructor in writing prior to the due date of an assignment, and immediately in the case of a test. (Or as soon as possible following a medical emergency) Students are protected under the Official Student Record Information Privacy Policy and so written requests need only include a broad and general explanation of the situation, and the approximate length of time required. At the discretion of the instructor, the granting of extensions and re-scheduled tests may require the student to submit supporting either medical or non-medical documentation to the Academic Counsellor, who will then make the determination as to whether accommodation is warranted.

STATEMENT ON ACADEMIC OFFENCES

Scholastic offences are taken seriously and students are directed to read the appropriate policy, specifically, the definition of what constitutes a Scholastic Offence, at the following Web site:

http://www.uwo.ca/univsec/handbook/appeals/scholastic_discipline_undergrad.pdf .

PLAGIARISM

Plagiarism is an academic offence and will be treated as such. Students who are in doubt as to the nature of this offence should consult their instructor, Department Chair or the Dean, as well as the Huron University College Statement on Plagiarism, available at the reference desk in the HUC Library and at

<http://www.huronuc.on.ca/pdf/FASSonPlagiarism.pdf> . In addition, students may seek guidance from a variety of current style manuals available at the Reference Desk in the HUC Library. Information about these resources can be found at:

http://www.huronuc.ca/library/research_guides_and_handouts .

All required papers may be subject to submission for textual similarity review to the commercial plagiarism detection software under license to the University for the detection of plagiarism. All papers submitted for such checking will be included as source documents in the reference database for the purpose of detecting plagiarism of papers subsequently submitted to the system. Use of the service is subject to the licensing agreement, currently between The University of Western Ontario and Turnitin.com.

Computer-marked multiple-choice tests and/or exams may be subject to submission for similarity review by software that will check for unusual coincidences in answer patterns that may indicate cheating.

TECHNOLOGY

It is not appropriate to use technology (such as, but not limited, to laptops, PDAs, cell phones) in the classroom for non-classroom activities. Such activity is disruptive and is distracting to other students and to the instructor, and can inhibit learning. Students are expected to respect the classroom environment and to refrain from inappropriate use of technology and other electronic devices in class.

SUPPORT SERVICES

Students in the Department of Economics requiring academic counseling concerning courses and modules in Economics should see the Chair, Department of Economics: Dr. Brendan Murphy, murphy2@huron.uwo.ca, ext. 246.

Students should contact Debbie Chadwick or Kent Robinson, Academic Counsellor on other academic matters. See the Academic Counselling website for information on services offered.

http://www.huronuc.on.ca/faculty_arts_social_science/academic_services_centre/academic_counselling_contact_and_services/